

COIF Charities Ethical Investment Fund

Fund fact sheet – 30 September 2025

Investment objective

The fund aims to provide a total return (growth in capital and income) over the long term (defined as 5 years).

Investment policy

The fund is an actively managed, diversified portfolio of assets designed to help protect both present and future beneficiaries from the effects of inflation (as measured by the UK consumer prices index). It will have an emphasis on equities (between 50% and 85%) but will also include property, bonds and other asset classes, which may be either liquid or illiquid in nature.

The fund has a wide range of values-based investment restrictions and is advised by an ethical advisory committee that identifies potential areas for development.

Who can invest?

Any charitable organisation in England and Wales, and any appropriate body in Scotland and Northern Ireland, that meets the definition of a charity as set out in Schedule 6 of the Finance Act 2010 and is recognised by HMRC as a charity for tax purposes may normally invest in the fund. This includes registered charities, exempt charities as well as charities not registered, such as some schools and academies. If you are unsure whether you can invest in the fund, please contact Client Services.

Sustainability approach

We believe that the primary role of sustainable investment is to drive positive change and this is best achieved by pushing companies to do more to address the major challenges facing us today.

We aim to manage our clients' investments in a way that aligns with their values and to do this we consider environmental, social and governance (ESG) factors in our listed equity investment process and go beyond the boundaries of traditional investor engagement to drive change. The FCA has introduced sustainable investment labels to help investors find products that have a specific sustainability goal. This product does not have a UK sustainable investment label because it does not have a sustainability goal.

Read our summary of SDR, the investment labels and our overall approach, found at www.ccla.co.uk/sustainability. Fund-level information can be found at www.ccla.co.uk/funds/coif-charities-ethical-investment-fund.

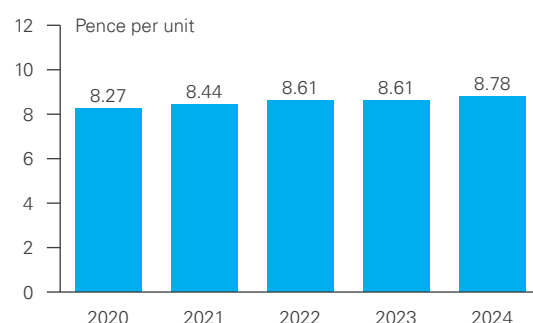
Income

Forecast gross dividend yield (see note 1) 3.07%
MSCI™ UK Investable Market Index dividend yield 3.30%

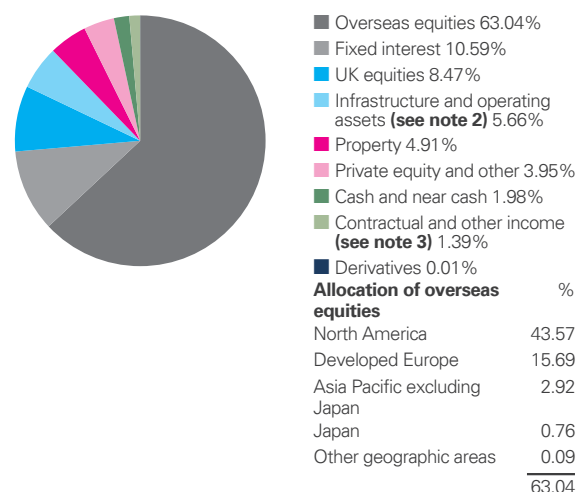
MSCI™ World excluding UK dividend yield 1.55%

Note 1: Based on the fund's net asset value and an estimated annual dividend for 2025 of 9.04 pence per unit.

Past distributions



Asset allocation at 30 September 2025



Note 2: Infrastructure: assets that facilitate the functioning of society with the potential for steady cash flows (energy-related & social).

Note 3: Contractual: assets generating contracted cashflows over a specific period and typically secured against assets.

Total return performance by year

12 months to 30 September	2021	2022	2023	2024	2025
COIF Charities Ethical Investment Fund	+14.72%	-4.14%	+4.48%	+13.94%	-1.95%
Target benchmark	+8.02%	+15.14%	+11.62%	+6.67%	+8.80%
Comparator benchmark	+18.22%	-5.47%	+7.67%	+16.92%	+12.95%

Annualised total return performance

Performance to 30 September 2025	1 year	3 years	5 years	10 years
COIF Charities Ethical Investment Fund	-1.95%	+5.29%	+5.12%	+8.32%
Target benchmark	+8.80%	+9.01%	+10.01%	+8.35%
Comparator benchmark	+12.95%	+12.45%	+9.71%	+8.90%

Performance shown after management fees and other expenses, with the gross income reinvested. The fund's performance target is to achieve, over the long term, a total return equivalent to the UK consumer prices index (CPI) plus 5% per annum before the deduction of any fees, costs and expenses. The target benchmark is CPI plus 5%. From 1 January 2021, the comparator benchmark is 75% MSCI World Index, 15% Markit iBoxx £ Gilts Index, 5% MSCI UK Monthly Property Index, and 5% Sterling Overnight Index Average. Before 1 January 2021 (for the periods shown), the comparator benchmark was 45% MSCI World excluding UK Index, 30% MSCI UK Investable Market Index, 15% Markit iBoxx £ Gilts Index, 5% MSCI UK Monthly Property Index, and 5% 7-Day Sterling London Interbank Bid Rate. **Past performance is not a reliable indicator of future results.** Source: CCLA

Top 10 holdings at 30 September 2025

Federated Hermes Sust Glo Invest	3.01%	Amazon	2.11%
Microsoft	2.97%	Taiwan Semicon Manufacturing	1.71%
Alphabet	2.73%	Broadcom	1.65%
COIF Charities Property Fund	2.50%	Brookfield Infrastructure	1.43%
UK Gilt 0.125% IL 10/08/2028	2.50%	Visa	1.42%

Key facts

Manager	CCLA Fund Managers Limited	
Investment manager	CCLA Investment Management Limited	
Fund size	£2,220m	
Number of holdings	108	
	Income units	Accumulation units
Price	294.38 pence	522.32 pence
Launch date	31 December 2009	
Unit types	Income and accumulation	
Minimum initial investment	£1,000	
Minimum subsequent investment	No minimum	
Dealing day	Each business day (see note 4)	
SEDOL	B57RJX4 (income units), B57RJ34 (accumulation units)	
ISIN	GB00B57RJX49 (income units), GB00B57RJ342 (accumulation units)	
Dividend payment dates	Last business day of February, May, August, and November	
Annual management charge	0.60% (see note 5)	
Fund management fee (FMF)	0.68% (see note 6)	
PRIPs other ongoing costs	0.85% (see note 7)	

Note 4: Dealing instructions must be received by 11:59am on a dealing day.

Note 5: The annual management charge is taken from capital which may restrict capital growth.

Note 6: The FMF includes the annual management charge and other costs and expenses of operating and administering the fund, such as depositary, custody, audit, and regulatory fees.

Note 7: The packaged retail and insurance-based investment products (PRIIPs) other ongoing costs include the FMF and, where relevant, synthetic charges. Synthetic charges are the effect that costs suffered as a result of investment in relevant underlying funds or similar investments have on the fund. The PRIIPs other ongoing costs do not include transaction costs. For more information on costs, including transaction costs, please see the fund's key information document.

Please refer to <https://www.ccla.co.uk/glossary> for explanations of terms used in this communication. If you would like the information in an alternative format or have any queries, please call us on 0800 022 3505 or email us at clientservices@ccla.co.uk.

Risk warning and disclosures

This document is a financial promotion and is for information only. It does not provide financial, investment or other professional advice. To make sure you understand whether our product is suitable for you, please read the key information document and scheme particulars and consider the risk factors identified in those documents. CCLA strongly recommend you get independent professional advice before investing. Past performance is not a reliable indicator of future results. The value of investments and the income from them may fall as well as rise. You may not get back the amount you originally invested and may lose money. Any forward-looking statements are based on our current opinions, expectations and projections. We may not update or amend these. Actual results could be significantly different than expected. Investment in the fund is only available to charities in England and Wales within the meaning of section 1(1) of the Charities Act 2011, or 'appropriate bodies' within the meaning of section 97(3) of the Charities Act 2011. The fund is approved by the Charity Commission as a common investment fund under section 24 of the Charities Act 1993 (as replaced by the Charities Act 2011) and is an unregulated collective investment scheme and an unauthorised UK alternative investment fund. Issued by CCLA Investment Management Limited (registered in England and Wales, number 2183088, at One Angel Lane, London EC4R 3AB) who is authorised and regulated by the Financial Conduct Authority. CCLA Fund Managers Limited (registered in England and Wales, number 8735639, at One Angel Lane, London EC4R 3AB) is authorised and regulated by the Financial Conduct Authority and is the manager of the COIF Charities Funds (registered charity numbers 218873, 803610, 1046249, 1093084, 1121433, and 1132054). For information about how we collect and use your personal information please see our privacy notice which is available at <https://www.ccla.co.uk/our-policies/data-protection-privacy-notice>.